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## **Conyers Applauds Withdrawal of Business Activity Tax Bill**

Congressman John Conyers, Jr., (D-MI), ranking Member of the House Judiciary Committee, issued the following statement regarding Republican Leadership's withdrawal of H.R. 1956, the Federal Pre-emption of State Tax Authority Act, from floor consideration:

H.R. 1956 would provide a massive windfall to large corporations at the expense of small businesses, individuals and families. It is apparent that there is great concern that this legislation would make it far more difficult for state and local governments to fund critical needs, such as anti-terrorism, education and health care. CBO confirms that the cost of this unfunded mandate would result in an annual \$3 billion revenue loss to states. I hope that this irresponsible legislation, which would severely restrict state funding for essential services, has been finally put to rest. I want to thank Governor Granholm and the National Governors' Association for their leadership in fighting this measure.

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